

**COMMUNITY JUNIOR SECONDARY SCHOOLS PROJECT LOAN
(AUTHORIZATION) ACT, 1992**

No. 12



of 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the United Nations Capital Development Fund (UNCDF) for the purpose of assisting in the financing of the Community Junior Secondary Schools project.

Date of Assent: 21st April, 1992.

Date of Commencement: 1st May, 1992.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Community Junior Secondary Schools Project Loan (Authorization) Act, 1992. *Short title*
2. The Minister of Finance and Development Planning may raise by loan from the United Nations Capital Development Fund (hereinafter referred to as "the Fund") sums not exceeding, in the aggregate, the equivalent of four million six hundred and ninety thousand US dollars (US\$4 699 000) subject to such terms and conditions as may be agreed between the Minister and the Fund, for the purpose of assisting in the financing of the Community Junior Secondary Schools project. *Authorization to raise loan*
3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund. *Loan to be paid into Development Fund*
4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon, and paid out of, the Consolidated Fund. *Loan to be charged upon Consolidated Fund*

Powers of
Minister
in connexion
with loan

5. The Minister is hereby empowered to sign, on behalf of the Government, and to authorize any public officer so to sign, any documents embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreement.

PASSED by the National Assembly this 1st day of April, 1992.

C.G. MOKOBI,
Clerk of the National Assembly.